**Task 1-9: Payroll Register for Senior Executives**

This document outlines the payroll register for the eight senior executives of a machine tool company. The calculations include monthly gross pay, various deductions, and net pay.

**Steps for Calculation**

**1. Input the annual salary, Social Security Number (SSN), and names of the executives into a spreadsheet.**

**2. Calculate the following values for each executive:**

- Monthly Gross Pay: Annual Salary ÷ 12

- Federal Tax: 25% of Monthly Gross Pay

- State Tax: 5% of Monthly Gross Pay

- FICA: 6.2% of Monthly Gross Pay

- Medicare: 1.45% of Monthly Gross Pay

- Group Insurance: Flat rate of $600 per month

- Profit Sharing: 5% of Monthly Gross Pay

**3. Sum up all deductions to calculate the Total Deductions.**

**4. Subtract Total Deductions from Monthly Gross Pay to calculate Net Pay.**

Deductions Breakdown

The following bar chart illustrates the total deductions across all executives for each category. This helps in understanding which deductions have the largest financial impact.